

Savings / Remittances

Opening a bank account

Personal identification such as residence card, passport, driver's etc., is required when opening a bank account. Necessary items are different at each bank. There are several different kinds of savings (accounts): Futsu (Sogo) Yokin - Ordinary (General) Savings, Teiki Yokin - Fixed-Term Deposits, Toza Furikae Yokin - Checking (Savings), Tsumitate Yokin - Accumulative Savings.

【Reference】

A pamphlet by Financial Services Agency: <https://www.fsa.go.jp/news/30/20190411/1.Japanese.pdf>

If you open a bank account, you can obtain a bankcard (cashing card). With a bankcard and a registered PIN (Personal Identity Number), you can withdraw cash, deposit cash, make a bank transfer, check your account balance, etc., at an ATM (Automatic Teller Machine).

ATM (Automatic Teller Machine)

If you have a bank account and register a PIN, and have a bank (cashing) card, you can make a deposit, a withdrawal, or transfer money with this card. Operating the ATM is fairly simple. ATMs usually have a Japanese instruction screen (panel), but some have English language instructions. The waiting time at ATMs is comparatively much shorter than that for the counter service. If you do not know how to use an ATM, ask a bank guide in the lobby or at the counter to help you.

Overseas remittances

- (1) Fill in the payee's name, address, bank name and account number on the Overseas Remittance Application Form (Gaikoku Sokin Irai-sho). The payee will also have to pay charges at his/her bank. For details regarding charges, and length of time required, enquire at the bank.
- (2) Remittance checks (Money Orders) (Sokin Kogite) can be issued and sent to the payee by post. The payee then takes the remittance check (Money Order) to his/her bank to be cashed. For details regarding charges and length of time required, enquire at the bank.

Overseas remittances at a post office (There are post offices which do not provide this service and countries which are not included in the service).

- (1) There are remittance services, such as Payment to Account using the service "Yucho-direct" (※1) and Account Transfer (※2).

※1. https://www.jp-bank.japanpost.jp/kojin/sokin/kokusou/direct/kj_sk_ks_dr_index.html

※2. https://www.jp-bank.japanpost.jp/tetuzuki/kaigai/tzk_kg_sokin.html

“Enquiries”

Yucho-direct support desk: 0120-992-504 (Japanese only, toll free)

Yucho Call Center 0120-108-420

Note Kinds of service and the names of these services may vary between financial institutions. For details, ask a person who understands Japanese to enquire for you.